

# UK 95% Annual Kick-out Plan (MS193)

**WALKERCRIPS**  
Structured Investments

The Plan provides the potential to receive an accumulated return of 7% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above 95% of the Initial Index Level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below 95% of the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

**Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 60% of its Initial Index Level on the Investment End Date.**

Investment Start Date: 17 January 2025	Accumulated return amount
<b>Year 3:</b> 17 January 2028 Has the Index closed <b>at or above 95%</b> of the Initial Index Level?	<b>YES</b> 21%
<b>Year 4:</b> 17 January 2029 Has the Index closed <b>at or above 95%</b> of the Initial Index Level?	<b>YES</b> 28%
<b>Year 5:</b> 17 January 2030 Has the Index closed <b>at or above 95%</b> of the Initial Index Level?	<b>YES</b> 35%
<b>Year 6:</b> 17 January 2031 Has the Index closed <b>at or above 95%</b> of the Initial Index Level?	<b>YES</b> 42%
<b>Year 7 Investment End Date:</b> 19 January 2032	
Is the <b>Final Index Level at or above 95%</b> of the Initial Index Level?	<b>YES</b> 49%
Is the <b>Final Index Level at or above 60%</b> of the Initial Index Level?	<b>YES</b> Repayment of Initial Investment only
If the <b>Final Index Level is below 60%</b> of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.	

## APPLICATION DEADLINE

10 January 2025

## INVESTMENT START DATE

17 January 2025

## INVESTMENT END DATE

19 January 2032

## INVESTMENT TERM

Up to seven years

## INDEX

FTSE 100 Index

## INITIAL INDEX LEVEL

Closing Level of the Index on 17 January 2025: 8,505.22

## FINAL INDEX LEVEL

Closing Level of the Index on 19 January 2032

## COUNTERPARTY

Morgan Stanley & Co. International plc

## S&P CREDIT RATING\*

A+ stable  
\*as at 25 November 2024

## COUNTERPARTY RISK

Capital is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

## CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 60% of its Initial Index Level on the Investment End Date.

## UNDERLYING SECURITIES ISIN

GB00BQRRJK82

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit [www.wcgplc.co.uk/wcsi](http://www.wcgplc.co.uk/wcsi)